**MERCENTILE LAWS**

**Introduction:**

Every Manager or Operational level executive is required to have knowledge of legal aspects of commercial activities. Implications of various legal bindings and its implications are to be understood though this subject.

**Objective:**

To acquaint students with several legal aspects of trade and commerce or other business transactions.

**Number of credits : 3 Lectures per week : 3 Total Sessions 40**

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| No | **Topic** | **Weightage** | **No of Hours** |
| 1 | **Indian Contract Act, 1872** | **60** | **28** |
| 2 | **Sale of Goods Act, 1930** | **25** | **8** |
| 3 | **Negotiable Instrument Act ,1881** | **15** | **4** |

**Text Books:**

1. Business & Industrial Laws: (For B.Com Semester-II University of Delhi) 2nd Edition: By: M.C. Kuchhal, Vikas Publishing House Pvt Ltd.

**References:**

1. Mercantile Laws: S.S.Gulshan, 4th Edition, Excel Books.
2. Legal Aspects of Business: Ravinder Kumar, Cengage Learning India Pvt. Ltd, 2nd Edition,
3. Business Laws by: C.L.Bansal , Excel Publication
4. Business Laws: Bhagwati Pillai, S Chand & Co.
5. Mercantile Laws: Satish B. Mathur, 2nd Edition Tata McGraw-Hill, New Delhi.
6. Legal Aspects of Business, Text, Jurisprudence, and Cases, By: Daniel Albuquerque, Oxford University Press, New Delhi.

**Topic for Assignments:**

1. Discuss entire case of Balfour v/s Balfour and also discuss its final verdict
2. Discuss case of Carlil v/s Carbolic Smoke Ball with its implications on the Indian Contract Act.
3. Discuss case of Chinnaya v/s Ramaya along with its implication in the Contract
4. Discuss case of Weiner v/s Smith under sale of goods act and its verdict.
5. Discuss the procedure for doshounrement of Negotiable instrument in various situations.

**Topics for Seminar/Presentation:**

1. Discuss or Present Latest changes in the Negotiable Instrument act and its implications.
2. Discuss various implied conditions and warranties attached with sale of particular product.
3. Discuss Indemnity and Guarantee given by any marketer or a manufacturer under sale of goods act.
4. Discuss the technical aspects of contract between two parties on phone or on internet.