GUJARAT TECHNOLOGICAL UNIVERSITY

With effective from academic year 2017-18

Syllabus for Integrated Master of Business Administration, 8th Semester
Subject Class: Elective
Subject Name: Financial Planning and Taxation
Subject Code: 2587162

1. Learning Outcomes:

Learning Outcome Component	Learning Outcome (Student will be able to)
Business Environment and Domain Knowledge (BEDK)	• *Compare*, *contrast* and *select*, from appropriate financial products and services, investment planning and counselling services for the public according to industry standards, including taxation counselling.
Critical thinking, Business Analysis, Problem Solving and Innovative Solutions (CBPI)	• *Develop* financial plans based on individual's financial goals and needs. • Make *use* of E-filing of Income tax returns.
Global Exposure and Cross-Cultural Understanding (GECCU)	• *Explore* global practices related to financial planning and retirement planning.
Social Responsiveness and Ethics (SRE)	• *Integrate* ethical decision-making processes into all aspect of the financial planning profession.
Effective Communication (EC)	• *Develop* written and verbal client-focused communication styles and strategies.
Leadership and Teamwork (LT)	• *Prepare* accurate and relevant financial plans manually and electronically.

2. Course Duration: The course duration is of **40 sessions of 60 minutes each.**

3. Course Contents:

Module No:	Contents	No. of Sessions	70 Marks (External Evaluation)
I	**Introduction to Financial Planning:** The Financial Planning Process, Developing Personal Financial Goals, Influences on Personal Financial Planning. Financial Aspects of Career Planning, Time Value of Money & Applications, Personal Financial Statements.	10	18
II	**Investment Planning:** Preparing for an Investment Program, Factors Affecting Choice of Investments, Asset Allocation & Investment Alternatives, Investing in Common Stocks, Bonds, Mutual Funds, Insurance, Derivatives, Real Estate, Commodities etc.	10	18
III	**Retirement Planning:** Setting personal financial goals. Life cycle approach to financial planning. Retirement Need Analysis, Various retirement schemes such as Employees Provident Fund (EPF), Public Provident Fund (PPF), Senior Citizen's Saving Scheme, Insurance Policy for Retirement, National Pension Schemes (NPS), Superannuation Fund, Gratuity, and Post- retirement counselling, Reverse Mortgage.	10	17
IV	**Personal Tax Planning:** Income-tax slabs for individuals, Tax Planning hints with reference to residential status, salary income, property income, capital gains. Overview of Deductions Under Chapter – VI (A) for Individuals 80C, 80CCC, 80CCD (1), 80CCD (1B), 80 D, 80 DD, 80 DDB,	10	17

	80E, 80 EE, 80 G, 80 GG, 80 TTA, 80 TTB. Form 16 Structure, Overview of AS – 26, TDS Reconciliation Analysis & Correction Enabling System (TRACES) Filing of IT Return E-filing of IT Return.		
V	• **Case-Study:** Prepare a Financial Planning Statement, incorporating the provisions of 5 heads of income + deductions. The presentation should be carried out in front of internal faculty. • **Practical Application with reference to strategic perspective:** Prepare a Financial Plan for a Person / Manager / Entrepreneur / Director / CEO of a Company / Bank / Insurance Agent, considering his / her current expense level, future needs of family, retirement age and contingency funds. • Prepare a report/presentation on Basics of GST, CGST and IGST and input tax credit. • E-filling of Income tax return	---	(30 marks CEC)

4. **Pedagogy:**
    - ICT enabled Classroom teaching
    - Case study
    - Practical / live assignment
    - Interactive class room discussions

5. **Evaluation:**

    Students shall be evaluated on the following components:

A	**Internal Evaluation**	**(Internal Assessment- 50 Marks)**
	• Continuous Evaluation Component	30 marks
	• Class Presence & Participation	10 marks
	• Quiz	10 marks
B	**Mid-Semester examination**	**(Internal Assessment-30 Marks)**
C	**End –Semester Examination**	**(External Assessment-70 Marks)**

6. **Reference Books:**

No.	Author	Name of the Book	Publisher	Year of Publication / Edition
1	Jack R. Kapoor, Les R. Dlabay, Robert J. Hughes	Personal Finance	McGraw Hill	Latest Edition
2	Prasanna Chandra	Investment Analysis and Portfolio Management	McGraw Hill	Latest Edition
3	Vinod K Singhania Monica Singhania	Student's Guide to Income Tax	Taxman	Latest Edition
3	V.K.Singhania	Taxman's direct taxes planning and management	Taxman	Latest Edition
4	Keown A J	Personal Finance	Pearson	Latest Edition
5	Madura, Jeff	Personal Finance	Pearson	Latest Edition

6	Madhu Sinha	Financial Planning Ready Reckoner	Tata McGraw Hill	2008
7	Madhu Sinha	Retirement Planning A Guide for Financial Planner	Tata McGraw Hill	2011

Note: Wherever the standard books are not available for the topic appropriate print and online resources, journals and books published by different authors may be prescribed.

7. List of Journals/Periodicals/Magazines/Newspapers / Web resources, etc.

1. Business Standard
2. The Economic Times
3. The Chartered Accountant
4. The Chartered Secretary
5. Financial Express
6. Chartered Financial Analyst
7. Business World
8. Business Today
9. http://incometaxmanagement.com/Pages/Gross-Total-Income/Salaries/Deduction-under-Chapter-VI-A.html