

# GUJARAT TECHNOLOGICAL UNIVERSITY

## INTEGRATED MASTER OF BUSINESS ADMINISTRATION

Year – 2 (Semester –4) (W.E.F. Academic Year 2018-19)

**Subject Name: Management Accounting (MA)**

**Subject Code: 2547103**

### 1. Learning Outcomes

- Equip the students with the ability to apply cost concepts in managerial decision making.
- Enable students to learn the methodology and techniques for application of cost and managerial accounting and information in the formation of policies and in the planning and control of the operations of the organization.
- Understand various costing methods to take effective Strategic Managerial Decision

2. **Course Duration:** The course duration is of **40 sessions of 60 minutes** each.

### 3. Course Contents:

Module No.	Modules with its Contents/Chapters	No. of Sessions	Marks (out of 70)
I	<b>Introduction to Management Accounting</b> Meaning, Definition and Scope of Management Accounting, Difference between Cost Accounting and Management Accounting, Users of Management Accounting, Differences and Similarities between Financial Accounting and Management Accounting, Management Accounting in Service and Manufacturing Organisations  <b>Reconciliation of Cost and Financial Accounts</b> Meaning and Need of Reconciliation, Reasons for Mismatching or Disagreement of Profit and Loss and Cost Accounts, Understand Methods of Preparing a Reconciliation Statement	8	14
II	<b>Advanced Costing Methods</b> Process Costing Activity Based Costing	11	21

<b>III</b>	<b>Managerial Decision:</b> Marginal (variable) Costing and CVP Analysis Pricing Decision	9	14
<b>IV</b>	<b>Planning, Control and Decision Making:</b> Standard Costing & Variance Analysis  <b>Contemporary Issues in Management Accounting</b> Target Costing, Kaizen Costing, Life Cycle Costing, Just-in-Time Method, Bench Marking and Theory of Constraint	12	21
<b>V</b>	<b>Practical:</b> Students should select Small & Medium Enterprise and Perform cost analysis of any product/Service of that company. Student has to prepare a report and give the presentation in the class.	---	30 marks CEC

#### 4. Teaching Methods:

- Lectures
- Case Discussions and Role Playing
- Audio-visual Material (Using CDs/Clippings/ online videos)
- Assignments and Presentations

#### 5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following elements:

<b>A</b>	Continuous Evaluation Component comprising of Projects / Assignments / Quiz / Class Participation / Class test / Presentation on specific topic etc.	(Internal Assessment-50 Marks)
<b>B</b>	Mid-Semester examination	(Internal Assessment-30 Marks)
<b>C</b>	End –Semester Examination	(External Assessment-70 Marks)

#### 6. Reference Books:

Sr. No.	Author	Name of the Book	Publisher	Year of Publication
1	M N Arora	A Textbook on Cost & Management Accounting	Vikas Publication	Latest
2	Ravi M Kishore	Cost & Management Accounting	Taxmann Publications Pvt. Ltd	Latest
2	P.C. Tulsian	Cost Accounting	S Chand	Latest

3	Charles T Horngren, S M Datar and Others	Cost Accounting	Pearson	Latest
4	Frank H. Selto, Michael Maher, and Ronald Hilton	Cost Management : Strategies for Business	TMH	Latest
5	S. Ramanathan	Accounting for Management	Oxford University Press	2016
6	M N Arora	Cost and Management Accounting: Theory, Problems & Solutions	Himalaya Publishing House	Latest

**7. List of Journals / Periodicals / Magazines / Newspapers / Web resources, etc.**

1. The Chartered Accountant
2. The Management Accountant
3. The Chartered Secretary
4. Journal of Finance
5. Business India / Business Today / Business World
6. Business Standard/Economic Times/Financial Times/ Financial Express