

# GUJARAT TECHNOLOGICAL UNIVERSITY

## INTEGRATED MASTER OF BUSINESS ADMINISTRATION

Year – 2 (Semester – 3) (W.E.F. Academic Year 2018-19)

**Subject Name: Business Law for Managers (BLM)**

**Subject Code: 2537107**

### 1. Learning Outcomes:

- Developing an understanding of Business Laws and their practical applications
- Providing an understanding of fundamental legal issues pertaining to the business world and enhancing students' ability to manage businesses effectively.

2. **Course Duration:** The course duration is of **40 sessions of 60 minutes each.**

### 3. Course Contents:

Module No.	Modules with its Contents/Chapters	No. of Sessions	Marks (out of 70)
I	<b>Introduction to Law</b> – Basic Concepts of Law, The Indian Contract Act, 1872 – Definition of a Contract and its essentials, Formation of a valid Contract - Offer and Acceptance, Consideration, Capacity to Contract, Free consent, Legality of object, Discharge of a Contract by performance, Impossibility and Frustration, Breach, Damages for breach of a contract, Quasi contracts.  Voidable Agreement - Agreements opposed to public policy - Agreements in restraint of trade, Exception -  <b>Special Contracts:</b> Contract of Indemnity and Guarantee, Contract of Bailment and Pledge, Contract of Agency.	12	21
II	<b>Sale of Goods Act 1930</b> Contract of sale of goods – meaning – essentials of contract of sale – formalities of contract of sale - Conditions and	8	14

	<p>warranties - Transfer of property or ownership - Performance of contract of sale - Rights of unpaid seller – rules as to delivery of goods</p> <p><b>Negotiable Instruments Act, 1881</b>  Negotiable Instruments – meaning – characteristics – types – parties – holder and holder in due course - Negotiation and types of endorsements - Dishonor of negotiable instruments - noting and protesting - Liability of parties on Negotiable Instruments</p>		
<b>III</b>	<p><b>Partnership Act:</b>  Definition, Nature and kinds of Partnership, Rules regarding registration, Rights and Duties of Partners  Dissolution.</p> <p><b>Limited Liability Partnership (LLP) Act:</b>  Meaning &amp; Features of LLP Act – 2008 - Partners- Designated Partners- limitation of liability – Formation of LLP- Forms &amp; Fees – Agreement – Accounts &amp; Audit – Taxation of LLP</p>	8	14
<b>IV</b>	<p><b>The Information Technology Act, 2000</b>  Definition, Digital Signature, Electronic Governance, Attribution, Acknowledgment and Dispatch of Electronic Records, Sense Electronic Records and Sense Digital Signatures, Regulation of Certifying Authorities, Digital Signature Certificates, Duties of Subscribers, Penalties and Offences.</p> <p><b>Consumer Protection Act 1986</b></p> <ul style="list-style-type: none"> <li>• Meaning &amp; Definition of consumer under the Act</li> <li>• What is commercial purpose?</li> <li>• Redressal mechanism under the Act</li> </ul>	12	21
<b>V</b>	<p><b>Practical:</b>  Student should review practical process of filling an RTI.  Students should understand and prepare deed of partnership and LLP firm; Prepare a case study on Database Leakage  Student needs to visit at any ongoing hearing in the court of law/moot court</p>		(30 Marks CEC)

#### 4. Teaching Methods:

The following pedagogical tools will be used to teach this course:

- Lectures
- Case Discussions and Role Playing
- Audio-visual Material (Using CDs/Clippings/ online videos)
- Assignments and Presentations

#### 5. Evaluation:

The evaluation of participants will be on continuous basis comprising of the following Elements:

<b>A</b>	Continuous Evaluation Component comprising of Projects/Assignments/ Quiz/Class Participation/Class test/Presentation on specific topic etc	(Internal Assessment- 50 Marks)
<b>B</b>	Mid-Semester examination	(Internal Assessment-30 Marks)
<b>C</b>	End –Semester Examination	(External Assessment-70 Marks)

#### 6. Reference Books:

<b>Sr. No.</b>	<b>Author</b>	<b>Name of the Book</b>	<b>Publisher</b>	<b>Year of Publication</b>
1	N. D. Kapoor	Elements of Mercantile Law	Sultan Chand	32nd Edition
2	K. R. Bulchandani	Business Law for Management	Himalaya Publications	Revised 6th Edition.
3	S. S. Gulshan	Business Law	Excel Books	4 <sup>th</sup> Edition
4	Ramaiya	Guide to companies Act	Wadhwa& Company, Nagpur	Latest

#### 7. List of Journals / Periodicals / Magazines / Newspapers, etc.

1. Journal of Business law and ethics
2. Journal of Civil & Legal Science
3. Asia Business Law Journal
4. <https://www.vantageasia.com/>
5. [www.indialawjournal.org](http://www.indialawjournal.org)
6. [www.omicsonline.org](http://www.omicsonline.org)
7. [www.livelaw.in](http://www.livelaw.in)