

GUJARAT UNIVERSITY  
**SEMESTER : 04(COMMERCE) (2018-2019)**  
**SYLLABUS FOR UGB. COM ALL SEMESTERS ECONOMICS**  
**NEW SYLLABUS FOR THE SEMESTER – 04 (CORE)**  
**COMMERCE**  
**ECONOMICS (INTERNATIONAL ECONOMICS & PUBLIC FINANCE -02)**  
**PAPER -104( CORE)**

1. DEFINITION, OBJECTIVES AND SCOPE OF PUBLIC FINANCE - CHARACTERISTICS OF PUBLIC GOODS AND PRIVATE GOODS – SPILL-OVER EFFECTS.
2. CAUSES RESPONSIBLE FOR THE INCREASE IN PUBLIC EXPENDITURE – EFFECTS OF PUBLIC EXPENDITURE ON PRODUCTION, EMPLOYMENT AND DISTRIBUTION OF INCOME
3. TAXATION – PUBLIC DEBT – DEFICIT FINANCE – INCOME FROM THE PUBLIC SECTOR – DISINVESTMENT
4. DIRECT TAXES – INDIRECT TAXES – THEORIES OF TAXATION : EQUITY, ABILITY AND BENEFIT – EFFECTS OF TAXATION ON PRODUCTION, EMPLOYMENT AND DISTRIBUTION.