

GUJARAT UNIVERSITY

SEMESTER : 03 (COMMERCE)(2018-2019)

SYLLABUS FOR UG B. COM ALL SEMESTERS ECONOMICS

NEW SYLLABUS FOR THE SEMESTER – 02 (CORE)

COMMERCE

PAPER -103(CORE)

ECONOMICS (INTERNATIONAL ECONOMICS & PUBLIC FINANCE -01)

1. IMPORTANCE OF INTERNATIONAL TRADE – THEORIES OF COMPARATIVE COST DIFFERERANCE THEORY – FACTOR ENDOWMENT THEORY OF TRADE
2. MEANING OF TERMS OF TRADE – GAINS FROM TRADE AND IT'S DISTRIBUTION – J. S. MILL'S RECIPROCAL DEMAND THEORY - CONCEPT OF OFFER CURVES
3. TRADE POLICY – MERITS AND DEMERITS OF FREE TRADE – PROTECTION TRADE POLICY AND IT'S ARGUMENTS
4. EXCHANGE RATE –FLEXIBLE AND FLOATING EXCHANGE RATES - EXCHANGE RATE DETERMINATION – PURCHASING POWER PARITY THEORY OF EXCHANGE RATE