**LJK UNIVERSITY**

**5 Year Integrated Bachelor Degree Programme (After 10th)**

(School of Commerce)

**(W.E.F. Academic Year 2025-2026)**

**Programme & Semester: IBP – Semester 4**

**Subject Title:** Macroeconomics - II

**Subject Code:** 20350404

**Course Credit:** 4

**Course Coordinator:** Prof. Sejal Mankani

**Course Duration:** 40 sessions 60 minutes/session

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| **Course Objective:**  |
| To expose students to the basics of building blocks of microeconomics |
| To make students familiar with fundamental microeconomics terminology |
| To make students familiar with basic tools of economics – statements of laws, tabular presentation, graphs/diagrams, cause-effect relationships, etc. |
| To make students understand how the basic textbook concepts of microeconomics get applied in real world setting |

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| **Course Outcome:** |
| Students will get to know what economics is and explain why it is important |
| It explains how economists use economic models |
| Students will know the use graphs in common economic applications |
| Students will understand the determinants of demand |
| They will get familiar with the determinants of supply |
| It explains and graphically illustrate market equilibrium, surplus and shortage  |

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|  **Course Content:** |

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| **Sr.** | **Topics** | **Teaching Hours** |
| **1** | **Unit 1 CLASSICAL MODEL OF INCOME AND OUTPUT** | **08+02=10** |
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| * 1. Chief Tenets of Classical Theory
	2. Say’s Law of Market
	3. Role of Money in Classical Economics- Quantity Theory of Money
	4. Equilibrium in- Goods market, Labor market and Money market
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| **2** | **Unit 2 KEYNES MODEL OF IMCOME AND OUTPUT** | **08+02=10** |
|  | 1. Keynes Criticism of Classical Theory
2. Basic tools of Keynesian Economics (Consumption and Investment Function)
3. Keynes concept of Aggregate Supply
4. Investment Multiplier- Meaning and Functioning.
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| **3** | **Unit 3 BANKING AND MONETARY POLICY** | **08+02=10** |
|  | 1. Meaning of Central Bank
2. Functions of Central Bank
3. Measures of Money Supply
4. Objectives of Monetary Policy
5. Instruments of Monetary Policy

(Quantitative and Qualitative) |  |
| **4** | **Unit 4 GOVERNMENT BUDGET** | **08+02=10** |
|  | 1. Budget- Meaning, Types and Accounts
2. Objectives of Budget
3. Classification of revenue and expenditure.
4. Types of Deficit in Budget
5. Fiscal Policy
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**Teaching Pedagogy:**

1. Classroom Teaching
2. Class Presentation
3. Case Study

**Reference books:**

1. T.R. Jain, V.K. Ohri
2. Sandeep Garg