**LJK UNIVERSITY**

**5 Year Integrated Bachelor Degree Programme (After 10th)**

(School of Commerce)

**(W.E.F. Academic Year 2025-2026)**

**Programme & Semester: IBP – Semester 3**

**Subject Title:** Macroeconomics - I

**Subject Code:** 20350304

**Course Credit:** 4

**Course Coordinator:** Prof. Sejal Mankani

**Course Duration:** 40 sessions 60 minutes/session

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| **Course Objective:**  |
| To expose students to the basics of building blocks of microeconomics |
| To make students familiar with fundamental microeconomics terminology |
| To make students familiar with basic tools of economics – statements of laws, tabular presentation, graphs/diagrams, cause-effect relationships, etc. |
| To make students understand how the basic textbook concepts of microeconomics get applied in real world setting |

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| **Course Outcome:** |
| Students will get to know what economics is and explain why it is important |
| It explains how economists use economic models |
| Students will know the use graphs in common economic applications |
| Students will understand the determinants of demand |
| They will get familiar with the determinants of supply |
| It explains and graphically illustrate market equilibrium, surplus and shortage  |

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| **Sr** | **Topics** | **Teaching Hours** |
| **1** | **Unit 1 BASIC BLOCKS OF MACROECONOMICS** |  |
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| 1. Macroeconomics- Meaning and Scope
2. Difference between Microeconomics and Macroeconomics
3. 2-Way Classification of Goods
4. Concept and Components of Investment
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| **2** | **Unit 2 NATIONAL INCOME ANALYSIS** |  |
|  | 1. Meaning of National Income
2. Circular Flow of Income- 2 Sector
3. National Income Aggregates
4. Measurement of National Income
5. Numerical Problems
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| **3** | **Unit 3 AGGREGATE DEMAND AND SUPPLY**  |  |
|  | 1. Meaning of Aggregate Demand and its components
2. Factors affecting Aggregate Demand
3. Meaning of Aggregate Supply and its components
4. Factors affecting Aggregate Supply
5. Meaning of Full Employment
6. Full Employment Equilibrium
7. Inflationary and Deflationary Gap
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| **4** | **Unit 4 MONEY AND BANKING** |  |
|  | 1. Money- Meaning, Evolution and Functions
2. Bank- Meaning and Functions
3. Inflation- Meaning and causes
4. Balance sheet of commercial banks
5. Meaning, Classification, Utility and Dangers of Credit
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**Course Content:** |

 **Teaching Pedagogy:**

1. Classroom Teaching
2. Class Presentation
3. Case Study

**Reference books:**

1. T.R. Jain, V.K. Ohri
2. Sandeep Garg