**LJK UNIVERSITY**

**5 Year Integrated Bachelor Degree Programme (After 10th)**

(School of Commerce)

**(W.E.F. Academic Year 2025-2026)**

**Programme & Semester: IBP – Semester 2**

**Subject Title:** Accounting for Bookeeping

**Subject Code:** 20350201

**Course Credit:** 4

**Course Coordinator:** Prof. Aditya Ranpara

**Course Duration:** 40 sessions 60 minutes/session

**Course Educational Objective:**

|  |  |
| --- | --- |
| **CEO1** | With the help of accounting information system, we can keep complete record of our customer |
| **CEO2** | The purpose of accounting is to accumulate and report on financial information about the performance, financial position, and cash flows of a business |
| **CEO3** | To make the students familiar with various books of accounts and its terminologies |
| **CEO4** | The aim of accounting education is to help students learn to learn to become professional accountants |

**Course Outcome:** At the end of this course, students shall be able to

|  |  |
| --- | --- |
| **CO1** | Students can use the knowledge of accounting to create a healthy financial picture for their business |
| **CO2** | This accounting will help students to build a successful career in auditing, financial accounting, managerial accounting, and tax |
| **CO3** | Understanding the double entry system, debit and credit and Accrual base accounting system |
| **CO4** | Collecting and analysing the accounting data for making reports |

**Course Content:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Sr. No.** | **Module** | **Content** | **No. of Sessions** |
| 1 | Introduction to  Financial Accounting | **(A)**  Bank Reconciliation Statement: Bank Reconciliation Statement with Cash Book  **(B)**  Rectification of Errors  Errors: Types – Errors of  Omission, Commission,  Principles and  Compensating, their effect on Trial Balance | 6 |
| 2 | Introduction to Inventories  Basic theory and understanding | 6 |
| 3 | **(A)**  Depreciation: Concept, Methods – Straight Line Method and Written Down Method (Only Short Sums)  **(B)**  Bad Debt and Bad Debt Reserve – Concept (Only Short Sums)  **(C)**  Reserves and Provisions (Theory) | 12 |
| 4 | Advance  Financial Accounting | Financial Statements of Sole Proprietorship:  Trading and Profit and Loss Account and Balance Sheet | 16 |

**Teaching Pedagogy:**

1. Classroom Teaching
2. Power Point Presentations
3. Case Study

**Reference books:**

1. FINANCIAL ACCOUNTING - T.S. GREWAL – SULTAN CHAND & SONS, EDITION – 2023
2. MODERN ACCOUNTANCY VOL. – 1 - M HANIF, A MUKHERJEE – McGRAW HILL EDUCATION EDITION – 2019