**LJK UNIVERSITY**

**5 Year Integrated Bachelor Degree Programme (After 10th)**

(School of Commerce)

**(W.E.F. Academic Year 2025-2026)**

**Programme & Semester: IBP – Semester 1**

**Subject Title:** Accounting for Beginners

**Subject Code:** 20350101

**Course Credit:** 4

**Course Coordinator:** Prof. Aditya Ranpara

**Course Duration:** 40 sessions 60 minutes/session

**Course Educational Objective:**

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| **CEO1** | With the help of accounting information system, we can keep complete record of our customer |
| **CEO2** | The purpose of accounting is to accumulate and report on financial information about the performance, financial position, and cash flows of a business |
| **CEO3** | To make the students familiar with various books of accounts and its terminologies |
| **CEO4** | The aim of accounting education is to help students learn to learn to become professional accountants |

**Course Outcome:** At the end of this course, students shall be able to

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| --- | --- |
| **CO1** | Students can use the knowledge of accounting to create a healthy financial picture for their business |
| **CO2** | This accounting will help students to build a successful career in auditing, financial accounting, managerial accounting, and tax |
| **CO3** | Understanding the double entry system, debit and credit and Accrual base accounting system |
| **CO4** | Collecting and analyzing the accounting data for making reports |

**Course Content:**

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| **Sr. No.** | **Module** | **Content** | **No. of Sessions** |
| 1 | Introduction to Accounting | **(A)**  Introduction, Basic and History of Accounting, Advantages and Disadvantages of Accounting  Terminology of Accounting – Business Transaction, Account, Capital, Drawings, Liabilities, Assets, Receipts, Expenditure, Expense, Income, Profit, Gain, Loss, Purchase, Purchase Return ,Sales, Sales Return, Revenue from operations, Goods, Stock/Inventory, Trade Receivables, Trade Payables, Cost, Voucher, Discount, Bad Debts, Balance Sheet, Book Value, Books of Accounts, Cost of Goods Sold, Credit, Debit, Depreciation, Entity, Entry, Insolvent, Proprietor, Rebate, Solvent, Financial Statements or Final Accounts  **(B)**  Accounts and its types, Rules of Accounting, Types of Accounts, Accounting Equation | 10 |
| 2 | Recording of Transactions | Journal Entries | 15 |
| 3 | Subsidiary  Books | Concept and its types – Cash Book, Purchase Book, Purchase Return Book, Sales Book, Sales Return Book, Bills Receivable Book, Bills Payable Book and Journal Proper | 9 |
| 4 | Accounting Process | Ledger Posting and Trial Balance after passing Journal entries, transactions are then posted to theGeneral Ledger Accounts.  After Ledger posting, a Trial Balance is prepared. | 6 |

**Teaching Pedagogy:**

1. Classroom Teaching
2. Power Point Presentations
3. Case Study

**Reference books:**

1. FINANCIAL ACCOUNTING - T.S. GREWAL – SULTAN CHAND & SONS, EDITION – 2023
2. MODERN ACCOUNTANCY VOL. – 1 – M HANIF, A MUKHERJEE – McGRAW HILL EDUCATION EDITION – 2019