

Masters of Business Administration (MBA)-Semester-III Course Teaching Plan

Course Title: **Legal Environment**

Course Code: **340030303**

Course Credit: **3**

1. Course Introduction:

Law is a fundamental part of business and business has always been intertwined with the law and legal regulations, but these are becoming more complex. As a result, management students often enter the corporate world without a comprehensive understanding of the law or the role of legal professionals in the creation and operation of a business. Management students who study the interaction of law and business can anticipate the legal needs of their companies and comprehend how laws and regulations can impact businesses in both positive and negative ways.

2. Course Objectives:

- The course intends to sensitize the students and also help them appreciate the overall legal framework within which business activities are carried out.
- To create awareness in respect of rules and regulations affecting various managerial functions.

3. Course Learning Outcome:

- **CLO1:** Differentiate rights and duties of respective parties in relation to various types of contracts and its applications. Distinguish parties competent to the contract.
- **CLO2:** Explain the sale of goods law besides comprehend conditions and warranties. Discuss the consumer protection laws and its procedures to promote and protect consumer rights.
- **CLO3:** Explain the formation and procedure of registration of a company. Describe the meaning of what membership in a company is. Comprehend various doctrines related to company law.
- **CLO4:** Demonstrate understanding of E-governance. Comprehend the authentication of digital signature. Explain the rules governing Certifying Authorities. Explain the concept of cyber crimes and penalties.

4. CLO –PO Mapping Matrix

	PO1	PO2	PO3	PO4	PO5
CLO1	3	3	3	2	3

CLO2	3	2	2	2	2
CLO3	3	2	2	3	3
CLO4	3	2	3	2	3

Correlation levels: 3= 'High', 2='Medium', 1='Low' and '-' = No correlation

5. Course Contents and Session Plan:

Session No	Syllabus Content
	UNIT- I: The Indian Contract Act, 1872
Session 1-8	Concepts, Definitions, Essentials, and Types: Offer, Acceptance, Agreement, Promise, Consideration, Contract, and E-contract; Capacity to contract and Free Consent; Performance of contract; Law of Indemnity and Guarantee; Law of Bailment and pledge; and Law of Agency.
Session 9	Unit 1 – Quiz
	UNIT 2: The Sale of Goods Act, 1930 & The Consumer Protection Act, 1986
Session 10-13	Introduction, Definitions (Sec-2), Formalities of the contract of sale, Distinction between 'sale' and 'agreement of sell', Distinction between 'sale and hire-purchase agreement'; Conditions and Warranties; Transfer of property; Rights of an unpaid seller.
Session 14-16	Overview, features, Objectives, Concepts, Rights of consumer, Filing of a complaint, Consumer Protection Councils, Powers of the Dispute Redressal Agencies.
	UNIT 3: The Companies Act, 2013
Session 17-23	Formation, Definition and Nature of Company, Types of Companies (Meaning and Concepts Only); Documents and procedure for Incorporation of Company;

	<p>Membership in a company;</p> <p>MoA and AoA;</p> <p>Doctrine of Ultra Vires, Doctrine of Indoor Management, Doctrine of Constructive Notice;</p> <p>Meetings - Importance and types; Prospectus- Meaning, contents, and types.</p>
	UNIT 4: The Information Technology Act, 2000
Session 23-30	<p>Introduction to Cyber Law – Objective, Scope, Definitions;</p> <p>Digital Signature: Technical Issues & Legal Issues,</p> <p>Digital signature Certificate;</p> <p>Certifying Authorities;</p> <p>Duties of Controllers, CAs, and Subscribers;</p> <p>E-Governance in India;</p> <p>Cyber Regulations Appellate Tribunal; Penalties & Adjudication;</p> <p>Cyber Crimes (Offenses): Evidence Law vis-à-vis IT Law.</p>

6. Assessment Scheme:

Specific assessment method	% Weightage		
		Theory	Practical
Exam	50%	√	
Assignment	10%	√	√
Attendance & Class Participation	15%	√	
Case Analysis & Discussion	15%	√	√
Class Test	10%	√	√
	100%		

7. Educational Resources

Educational Resources	Description
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<ul style="list-style-type: none"> • Text Book 	<p>Ravinder Kumar, <i>Legal Aspects of Business</i>, 4th Edition, Cengage</p>
<ul style="list-style-type: none"> • Reference Books 	<p>1) Tejpal Sheth, <i>Business Law</i>, 3rd Edition, Pearson (<i>Chapter 13 and 16</i>) 2) N. D. Kapoor, <i>Elements of Mercantile Law</i>, 31st Edition, Sultan Chand & Sons.</p>
<ul style="list-style-type: none"> • Journals/ Magazine/Periodicals 	<p>1) Atul Chandra Patra, <i>Historical Background of the Indian Contract Act, 1872. Journal of the Indian Law Institute</i>, Vol. 4, No. 3 (July-Sept., 1962), pp. 373-400 (28 pages). Publisher: Indian Law Institute.</p> <p>2) Praful R. Desai, <i>Reviewed Work: The Sale of Goods Act, 1930. Journal of the Indian Law Institute</i> Vol. 34, No. 1 (January-March 1992), pp. 149-151 (3 pages), Publisher: Indian Law Institute</p> <p>3) Vipin Kumar & Adya Sharma (2019), <i>Strengthening Consumer Rights: The Advent of Consumer Protection Act, 2019. SEBI and Corporate Laws</i>, Vol. 156(2), 2019, at p. 7.</p> <p>4) Albert J. Harno, <i>Privileges and Powers of a Corporation and the Doctrine of Ultra Vires. The Yale Law Journal</i>, Vol. 35, No. 1 (Nov., 1925), pp. 13-28 (16 pages). Publisher: The Yale Law Journal Company, Inc.</p> <p>5) Pooja, Mrs. Mamta Yadav, <i>Digital Signature, International Journal of Scientific Research in Computer Science, Engineering and Information Technology</i>. Volume 3, Issue 6, pp.71</p> <p>6) Lawteller, The Legal Awareness Magazine https://www.lawteller.com</p> <p>7) LawZ. India's first comprehensive monthly law magazine. https://lawzmag.com/</p>
<ul style="list-style-type: none"> • Video lecture (NPTEL, MOOC, YouTube lecture) 	<p>1) Business Law Essentials (<i>Rating 4 out of 5</i>)–Udemy 2) Learning Business Contracts for Beginners (<i>Rating 4.6 out of 5</i>) – Udemy 2) Contract Law: From Trust to Promise to Contract-</p>

	Harvard University-Edx 3) Fundamentals of Business Law - Alison.com 4) Contract Act (Poonam Khandelwal) - YouTube
<ul style="list-style-type: none"> • Course related important Web links 	1) www.study.com/academy/lesson 2) https://www.hg.org/law-articles-by-practice/business-law/ 3) https://indiankanoon.org/ (search engine)